

Explanation of variances – pro forma

Name of smaller authority: **OULTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,518	26,751					
2 Precept or Rates and Levies	13,790	25,000	11,210	81.29%	YES		Increase of £11210 in the precept is to cover extra costs due to a considerable increase of houses in the parish, to meet the budget figures and to allow for an increase to the Clerks working hours..
3 Total Other Receipts	1,926	21,817	19,891	1032.76%	YES		CIL £11609, VAT reclaim £1338, Neighbourhood Plan Funding £5497, Planning Training £100, Funding for Speed Indicator Device £3000, Interest -£15, Litter Pick -£20, Donations -£1618
4 Staff Costs	4,098	9,648	5,550	135.43%	YES		The previous Clerk had been contracted to work 7 hours and was on SCP11. The current Clerk is contracted to work 12 hours plus 2 hours until the Neighbourhood Plan is completed and was contracted to be on SCP12 upto 31 December 2020. Council agreed to follow the recommendations in the Independent Clerk Review and from January 2021 the SCP was increased to SCP20.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,385	17,893	12,508	232.27%	YES		Administration £130, Laptop £383, Bank Charges £72, Room Hire -£158, Grounds -£250, Donations -£750, LCAS £100, Subscriptions £119, Website £223, Clerk Training £222, Councillor Training £164, Mapping £184, Advertising -£20, Dog Bin £256, Defibrillator £1689, Speed Indicator Device £3055, Neighbourhood Plan £5452, VAT £1735, Elections -£38
7 Balances Carried Forward	26,751	46,027			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,751	46,028				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	11,713	16,762	5,049	43.11%	YES		Laptop -£375, Laptop £383, Dog Bin £256, Speed Indicator Device £3105, Defibrillator £1680
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

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Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)